

# Fiscal Sponsorship



*As a leader in growing global philanthropy, we understand what it takes to run a nonprofit. If your group or organization wants to solicit and receive funds in support of your charitable cause but doesn't have the nonprofit status to do so, Global Impact can help make this fundraising possible by serving as your fiscal sponsor.*


*Whether you plan to become an independent 501(c)(3) at some point or are looking for a more permanent fiscal sponsorship relationship, Global Impact can provide an efficient and affordable solution.*

## **Fiscal Sponsorship Services**

As your fiscal sponsor, Global Impact's 501(c)(3) status allows your organization to operate under our non-profit umbrella, allowing you to apply for and receive grants that may require a charitable designation. Additionally, all donations to your project under Global Impact qualify as tax deductible. Fiscal sponsorship with Global Impact means that we manage the infrastructure and back-end operations for you, allowing you to stay focused on your mission-critical work.

***A fiscal sponsorship offers many benefits, and as your partner, Global Impact will:***

- **Maintain** a bank account on your behalf to receive and distribute funds
- **Provide** comprehensive monthly financial reports that include financial activity and fund balances
- **Assist** with grant management including proposal development support, tracking grant revenues and expenditures, and providing financial reporting back to funders as required
- **Liaise** with donors and funders to facilitate incoming contributions on your behalf
- **Report** donor details including amounts, restrictions, and terms
- **Issue** donor acknowledgement and tax receipt letters to qualified donors
- **Manage** vendors including contract development, legal review (when needed), and execution
- **Oversee** accounts payable including new vendor set up, serving as point of contact for vendors, and managing weekly accounts payable processing
- **Incorporate** your activities into our annual audit and 990 tax filing



***Partner with our team to maximize your impact.***



[fiscalservices@charity.org](mailto:fiscalservices@charity.org) | [charity.org](https://charity.org)

### **Additional available service offerings:**

- Transition services to Global Impact from prior fiscal sponsor including review and legal guidance on developing a separation agreement, managing the transfer of assets and liabilities, and acting as liaison with the prior fiscal sponsor
- Access to an online giving platform and customized widget for your website
- HR and payroll services including a comprehensive benefits package, time tracking, and managing all required employer payroll tax filings
- Technology services ranging from help-desk access to securing hardware and software
- Grant making support including process development and oversight, grantee vetting, distribution of funds, and managing grantee reporting
- Donor advising and fundraising



# **Testimonials**

*“We began our relationship with Global Impact in 2022 and I had some trepidation about it, but it has turned out to be one of the best decisions our team has ever made. The number one reason for my enthusiasm is the Global Impact staff, who have been excellent and delivered well above my expectations. I have found Global Impact’s staff to be knowledgeable, responsive and proactive.”*

Doug Cavarocchi, *Healing Works Foundation*

*“Global Impact has been excellent to work with. They are fully dedicated to our work, juggle all our tasks with aplomb, are reliable and a core part of our team. They are a pleasure to work with.”*

Indira Ahluwalia, *CREED*

*“Global Impact has been a fantastic partner and critical to AHO’s success thus far. Flexibility and solution oriented is always appreciated!”*

Mark Allen, *AHO*