



GLOBAL IMPACT

2006 ANNUAL REPORT

Global Impact is the best partner to transform resources into opportunities worldwide.

At Global Impact, all efforts are focused on making a tangible difference in the lives of the world's most vulnerable citizens. Global Impact represents more than 50 of the most respected U.S.-based international charities in workplace giving campaigns across the nation.

Each year, Global Impact and its member charities help millions of people affected by poverty restore self-sufficiency, hope and dreams of a brighter future. In addition to supporting critical international relief and development programs, Global Impact manages the two largest workplace giving campaigns in the world. These are the Combined Federal Campaign-Overseas (CFC-O) for all overseas commands of the Department of Defense and the Combined Federal Campaign of the National Capital Area (CFCNCA) in Washington, DC.

ON THE COVER

Photo courtesy of Lutheran World Relief

A group of approximately 20 children, mostly girls, are gathered around a hand-operated water pump. They are wearing purple dresses, some with white belts. Some children are sitting on the concrete base of the pump, while others stand behind them. They are all smiling and looking towards the camera. The background shows trees and a clear sky.

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A JOINT MESSAGE FROM THE CHAIRMAN AND THE PRESIDENT & CEO



A handwritten signature in dark ink, appearing to read 'David J. Zuercher', with a long, sweeping underline.

David J. Zuercher
Chairman, Board of Directors

As I write this letter, my last as Chair of Global Impact's Board of Directors, I reflect on a year of phenomenal growth for Global Impact and on the organization's half-century of providing critical services to the most vulnerable people on Earth. I feel great satisfaction at having been part of that success.

The initiatives Global Impact has embarked upon and continues to develop are driven by its commitment to mission—being the best partner to transform resources into opportunities worldwide. This is accomplished by entering strategic partnerships, continuing to strengthen our position in accessing workplace giving campaigns and expanding the innovative programs that hold the promise of new and continuing support for our member charities and the vital services they offer millions of children, women and men in developing countries.

In 2006, Global Impact enjoyed tremendous growth in every arena in which it operates. More than 150,000 new employees were given the opportunity to choose Global Impact in their workplace giving campaigns. And as the administrator of the nation's two largest Combined Federal Campaigns, Global Impact produced results that outpaced the aggregate results of all other CFCs across the nation. As a result of that sound management and immense success, Global Impact was selected to administer the Combined Federal Campaign-Overseas for the 11th year, and for the fourth year was selected to administer the Combined Federal Campaign of the National Capital Area.

Sound partnerships and effective, accountable and transparent operating principles are the strong core of the growth of Global Impact, and at the heart of the organization's success is, of course, the selfless generosity of American donors.

- ▶ During fiscal year 2006, through all programs, Global Impact raised a total of \$141 million for thousands of local, national and international charities.
- ▶ For its more than 50 member charities, Global Impact raised nearly \$21 million through workplace giving campaigns, making the organization one of the nation's most significant funding sources for these member charities.

As always, these initiatives are driven by commitment to our mission, to our donors, to our partners and—most important—to our member charities. Global Impact's charity partners are a major force for transforming the world, for fueling economic progress in the geographic areas they touch through improving health care, alleviating hunger and providing disaster relief, education and economic opportunities to the world's poorest people.

A great poet once said, "It is one of the beautiful compensations of life that no man can sincerely try to help another without helping himself." Global Impact will continue helping others and I hope you will do so as well, through your support of this important work. The rewards for all of us are incalculable.

During more than 13 years as Global Impact's President & CEO, I have had the privilege of traveling to many places where Global Impact member charities are at work. This year I saw firsthand African villages in the grip of famine. In one such village, we were to make a stop at the local bank. I was thinking a micro-enterprise lending center perhaps, or a meeting of the board of the community bank. Instead I was proudly shown an adobe brick hut filled with a precious commodity—10 tons of grain, waiting to be distributed to the villagers.

I have also witnessed the work that Global Impact-supported programs do to help those whose meager existence is stretched ever thinner by natural disasters, the spread of disease and the eruption of political conflicts that force people from their homes with little or no warning. Global Impact member charities reach into every corner of the developing world providing emergency medical care, food, water and shelter. In drought-stricken West Africa, for example, Global Impact member charities help subsistence farmers meet their immediate and long-term food needs through seed distribution, crop diversification and processing of more drought-tolerant crops, and by teaching farming techniques such as soil conservation, composting and kitchen gardening.

None of these programs would be possible without the gifts of the hundreds of thousands of donors who have the opportunity to support and expand the vital programs of our more than 50 member charities. These donors give where they work, through campaigns sponsored by government agencies, corporations and foundations. These organizations, through their partnerships with Global Impact, afford employees the choice to lift up from poverty, hunger and illiteracy some of the world's poorest citizens.

Donors appreciate that Global Impact simplifies the gift-giving process, and they trust the organization's reputation for sound stewardship. Global Impact's commitment to accountability, fiscal integrity, efficiency and transparency is unparalleled in the philanthropic community. Our commitment to our donors and workplace giving partners is unmatched as well.

I have traveled to more than 50 countries and spoken with people who have little other than what they can carry. Yet when asked what they wish for themselves and their families, their answers are simple, direct and touch the heart: They dream of safe shelter and enough food to eat, and for the opportunity to see their children grow to adulthood. Your support of workplace giving, your commitment to lasting progress among the poor and disadvantaged, will help make this dream a reality.



A handwritten signature in dark ink that reads "Renée Acosta".

Renée S. Acosta
President & CEO

“It is one of the beautiful compensations of life that no man can sincerely try to help another without helping himself.”

—RALPH WALDO EMERSON



A Commitment to Caring

Since its inception, Global Impact's mission has been to help the millions of people in need across the world through programs that rebuild lives and communities. In our half-century of commitment to that mission, Global Impact has been honored to link American donors with more than 50 U.S.-based international charities whose work touches the lives of individuals and families in every corner of the globe. We are especially proud to have distributed more than \$500 million to our charities in that time, creating real and sustainable results in health care, education, job skills training and hunger relief.

Global Impact has also strengthened its mission by aligning with workplace giving partners such as Accenture, American Express, Hewlett-Packard, UnitedHealth Group and Wells Fargo, who offer their employees the choice of giving to international charities. In the past fiscal year, Global Impact raised \$20.8 million through workplace partnerships, and 151,000 additional employees now have an opportunity to contribute through payroll deduction.

The world has changed dramatically in the last 50 years, but some things do remain the same: Millions go to sleep hungry every night; children die of curable diseases; half of the world's population still earns less than \$2 a day. Global Impact remains committed to transforming resources into opportunities for change and to making a real future possible for the poorest people on Earth.

Fifty Years of Service

Global Impact grew out of the desire of Americans to be responsive to the needs of people living in developing countries. Global Impact was founded in 1956 with a core group of four charities. Originally operating under the name International Service Agencies (ISA), it participated in the federal workplace campaign now known as the Combined Federal Campaign (CFC). That first campaign raised \$698,203 for international charities.

By 1981, ISA was comprised of 11 member charities—a number that doubled two years later and has since grown to include more than 50 premier international charities devoted to serving the most vulnerable citizens in the world. This notable roster includes founding member CARE as well as Catholic Relief Services, Doctors Without Borders USA, Project HOPE, Save the Children, U.S. Fund for UNICEF and World Vision. ISA changed its name to Global Impact in 2003 in order to better convey the organization's mission and that of its member charities.

In the 2005–2006 fiscal year, Global Impact experienced outstanding growth, raising \$141 million, including funds raised from campaign management, with an overhead rate of less than 7 percent. This ratio is well below both the CFC regulation of 25 percent and the prevailing Better Business Bureau's Wise Giving Alliance standards of 35 percent.

"IT WAS TRULY ONE OF THE HAPPIEST DAYS OF OUR LIVES," remembers Servete Ramadani, who lives in a Kosovo village that suffered greatly during the 1999 conflict. But it is not the day they returned home Servete is remembering—it is the day she and her neighbors received 42 goats from Global Impact charity **Heifer International**.

Many farms had been destroyed, and over 70 percent of the animals in Kosovo were killed, stolen or slaughtered. After the war, Heifer International initiated a project focusing on agricultural and animal husbandry training. Seventy families in the village received cows from Heifer International, and at least 30 more now have cows or goats as part of the charity's "Passing on the Gift" philosophy.

"Before, we only ate bread and tea. Now we have milk from the goats, and the health of our children is tremendous. Today, because of Heifer International's help, we have an opportunity to face the future."



Darcy Kiefer/Heifer International

"The unrestricted funds we receive through Global Impact allow us to address our changing needs. These funds can be used to meet immediate program needs, to meet a matching funds requirement for a grant, or as an investment in our organization, such as upgrading our computers."

—NANCY A. KELLY, MHS
EXECUTIVE DIRECTOR
HEALTH VOLUNTEERS OVERSEAS

HEALTHCARE

ISABEL WAS IN HER SECOND TRIMESTER when she started hemorrhaging. Although she lived in an isolated Nicaraguan community three hours from the nearest hospital, her options for care had improved, thanks to Global Impact charity **Project HOPE**.

Working in remote villages in the Jinotega Department, Project HOPE has trained traditional birth attendants (TBAs) to both recognize and treat maternal danger signs. Project HOPE also established health posts staffed by volunteers taught to provide basic care. Most important, the charity organized an emergency transport system, linking 63 communities into a chain stretching all the way to the hospital.

Quickly, Isabel's TBA realized the situation was dire and started her on the journey to the hospital. Health post to health post, Isabel was transported the entire distance.

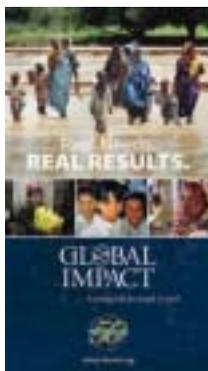
Today, her 7-month-old daughter, Geysi, visits their local health post for her check-ups. The volunteers staffing the post are trained to recognize the signs of common childhood illnesses, working to prevent disease through education and providing solutions when complications arise.



Project HOPE

EDUCATION

More than 120 million school-age children—most of them girls—do not attend school. Global Impact charities build and renovate schools, train teachers, provide supplies and help give children access to an education so they can make better choices and avoid hunger and poverty when they grow up.



Global Impact's 2006 campaign theme, reflected in the brochure (above) was "Real Needs. Real Results."

Accountability, Efficiency, Transparency

As part of Global Impact's responsibility to our member charities, our donors, our corporate partners and the beneficiaries of the funds we raise, the organization adheres to a rigorous series of checks and balances that ensure the accountability and integrity of our fiscal management systems. This commitment includes strong procedures to assure that designations to Global Impact member charities are honored in full, and that no funds collected are diverted to support terrorism or for any purpose other than international relief and development.

Since it began operations, Global Impact has received unqualified, or "clean," opinions in each of our many audits. Each year, we are audited for both our internal programs and our management of the federal giving campaigns.

The Global Impact Board of Directors (Board) is fully engaged in organizational oversight, takes seriously the responsibility of maintaining the public trust and meets regularly, in person and on conference calls. The Board members serve without compensation and have no material conflict of interest.

Leading the Way in Workplace Giving

Global Impact connects Americans to international relief and development efforts by raising funds for its member charities through employee giving campaigns. Global Impact participates in private sector employee campaigns, including those of companies such as American Express, Wells Fargo, Hewlett-Packard and Dell Computer Corporation. These campaigns have a very high return on investment: With a small commitment of resources, corporate partners can make a big difference to charities providing critical services in developing countries.

Today, hundreds of thousands of American workers have the chance to support and sustain vital programs because of Global Impact—and each year that number increases as corporations and individuals realize the power their contributions have to create a more equitable world that offers hope and provides sustenance to people in need. Because Global Impact simplifies the gift-giving process, donors can support a wide range of international causes that they care deeply about, maximizing their gift in an efficient and effective way.

Most of Global Impact's funding comes from individuals who give via payroll deductions throughout the year—and most of those donors continue to support our work for many years. Building new partnerships with employers fuels this growth—every year, the Global Impact Corporate Alliance program gives more and more employees the option of donating to the world's premier international charities. This year, nearly \$4 million of our funding is directly attributable to employee donors added through this successful program.

In addition to participating in private sector employee campaigns, Global Impact takes part in Combined Federal Campaigns for all federal government employees, state employee campaigns and local government fund drives, reaching more than 6 million employees every year. Global Impact is proud to report the following accomplishments for campaign year 2005. Each dollar raised, each encouraging statistic and each success story motivates us to continue to provide the best way for American citizens and companies to show their compassion for the poorest people on Earth.

Global Impact

- ▶ Raised \$20.8 million for member charities through workplace giving campaigns, an increase of more than \$3 million, or 18 percent, over 2004
- ▶ Raised \$73.6 million for charities participating in managed campaigns, an increase of nearly \$3 million or 3.8 percent

Global Impact & Hewlett-Packard—Stretching Around the Globe

In 2006, Hewlett-Packard (HP) offered its employees the opportunity to give internationally as well as domestically by partnering with Global Impact in the company's annual workplace giving campaign. HP is a Fortune 11 company, with operations in 170 countries. As one of the oldest, largest and most respected technology companies, HP is also known for its commitment to corporate citizenship, consistently appearing near the top of the annual ranking of *Business Ethics Magazine's* 100 Best Corporate Citizens.

HP's Employee Giving Campaign is an internally branded campaign that offers its 50,000 U.S. employees broad choices in charitable giving through payroll deduction. In 2005, the campaign raised about \$8 million, which included a generous dollar-for-dollar corporate match for employee donations.

As a featured participant in the campaign, Global Impact and its member charities can now receive designated gifts from HP employees, which will result in an increased flow of funds to vital programs in the developing world.

"Hewlett-Packard's corporate citizenship record is commendable," said Renée Acosta, Global Impact's President and CEO. "Working in partnership, we will achieve real results for those most in need around the globe."

An Entrepreneurial Approach

In recent years Global Impact has developed innovative programs and partnerships to assist corporations and their employees with their charitable giving efforts. Along with increases in Global Impact's core business—workplace giving—these robust programs helped fuel record-breaking revenue in FY 2005-2006.

- ▶ **Global Alert.** A cutting-edge, Web-based disaster fundraising tool, Global Alert allows organizations and their employees to respond rapidly with charitable donations to support humanitarian needs. Launched after the catastrophic 2004 South Asia tsunami, Global Alert directs contributions to charitable programs on the frontlines, helping those affected by disaster.
- ▶ **Charitable Fund Management.** This program assists corporations with distribution of charitable gifts raised in private workplace giving campaigns. Charitable fund management helps companies administer their corporate philanthropy and employee giving programs in a manner that reduces administrative costs. In its first year of Charitable Fund Management, Global Impact collected \$43 million and distributed those funds to nearly 7,000 local, national and international charities.
- ▶ **Global Alliance.** Through Global Alliance, corporations form relationships with other private and/or public sector organizations to maximize charitable commitments in the international communities where they do business or have a strategic interest. Global Alliance facilitates the flow of new philanthropic corporate funds into developing countries.

In addition, Global Impact has launched the Global Ambassador giving program, which provides an opportunity for leadership donors to make a significant, positive impact on the international community, and to create a legacy that will inform and inspire for generations to come.



© Billy Howard/CARE

"On any given day, at least 1.1 billion people lack access to safe water; 2.6 billion people lack basic sanitation; and some 3,900 children die each day as a result of waterborne diseases," says Peter Lochery, water and sanitation expert for CARE, a long-time Global Impact member charity.

Unrestricted Funds Equal "Angel Capital" to Charities

The funds Global Impact raises for its member charities are unrestricted funds, which charities allocate where they are needed most. These funds are typically used to research and develop new tools or programs, or to expand existing programs.

In Ethiopia, unrestricted funding supported **CARE's** emergency response to a drought in the Borena region in fall 2005. CARE quickly provided food and brought in four large water tankers to provide critically needed water to an estimated 13,982 people.

The emergency response targeted health centers and schools, allowing clinics to reopen and students to return to classes. Unrestricted funds enabled CARE to respond rapidly and provided a stopgap until the charity could execute longer-term solutions.

Using funds available through such sources as Global Impact, **Oxfam America** responded to a crisis that had caused disastrous effects among traditional coffee growers for over a decade. The organization launched a global coffee campaign urging consumers to help change the current system, and also called for large coffee companies to add Fair Trade-certified coffee to their product lines. As a result of public pressure, companies such as COSTCO, Target and Dunkin' Donuts introduced Fair Trade coffees. Oxfam America also worked with farmers to convince their governments to allow them to sell coffee through private co-ops, negotiate fair prices in international markets and obtain an exemption from export taxes.

ACCION International uses Global Impact funds to develop cutting-edge financial products and services that empower people to break the cycle of poverty. Donations function like "angel capital," says the charity, allowing it to carry out new projects in areas of the emerging world where no one else is helping. Global Impact's support also funds research, development and testing that make microfinance services better, faster, cheaper and more responsive to the needs of the poor.

Daniel Aguilar/Corbis

A group of people, including men, women, and children, are wading through deep floodwaters. They are carrying various supplies on their heads and backs, such as large cardboard boxes, bags, and blue water jugs. The background shows a hazy, mountainous landscape. The text 'DISASTER RELIEF' is overlaid in large, white, sans-serif capital letters across the upper portion of the image.

DISASTER RELIEF

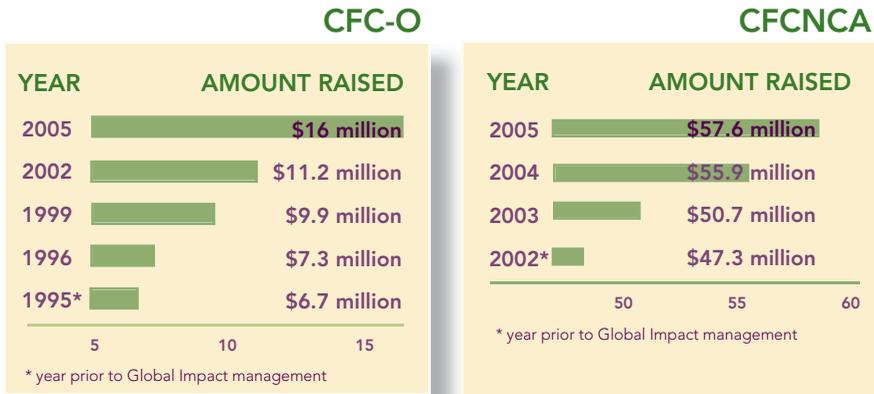
In the last year, natural disasters and political conflicts forced more than 8 million people from their homes with little to no warning. Global Impact charities bring tents, food and medical care to disaster-stricken regions to provide shelter so displaced people can quickly return to homes of their own.

A Track Record of Campaign Management Success

Global Impact has responded to a changing environment by creating strategies to meet the challenges ahead. In 1996, Global Impact made the decision to enter campaign management: The organization was selected that year as the administrator of the Combined Federal Campaign-Overseas (CFC-O), serving uniformed and civilian employees of the Department of Defense (DoD) who are stationed overseas. For 11 consecutive years Global Impact has been reappointed by DoD to manage the campaign.

Global Impact was selected to manage the Combined Federal Campaign of the National Capital Area (CFCNCA) in 2003. CFCNCA is the largest of the approximately 300 CFCs and the largest workplace giving campaign in the world. Global Impact is now in its fourth year of managing this campaign.

In 2005, both CFC-O and CFCNCA had record-breaking years, continuing the steady upward trends of both campaigns in revenue.



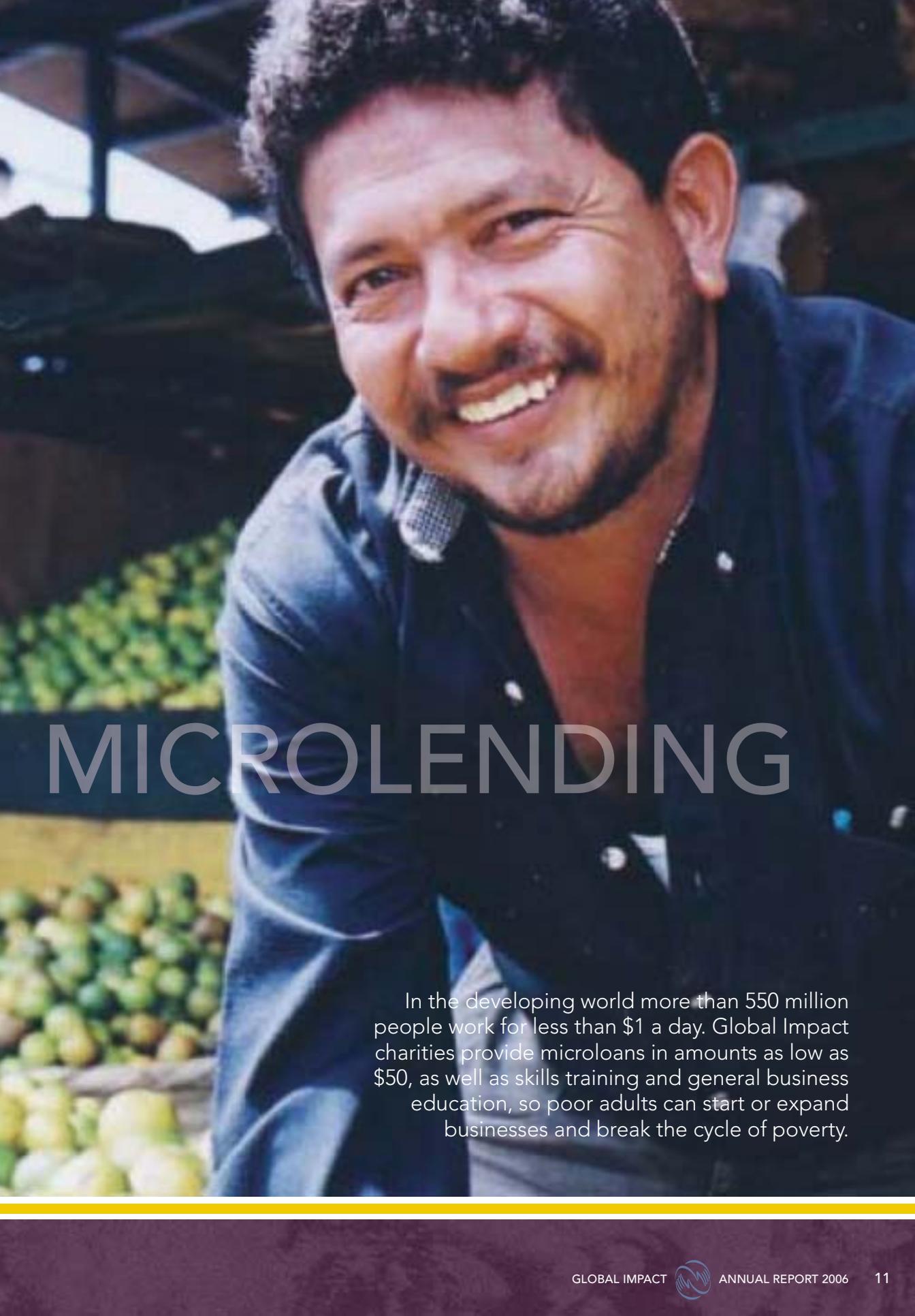
Managed by Global Impact, CFC-O and CFCNCA are responsible for \$2.6 million in new pledges, or 22 percent of the increase in dollars raised in the aggregate of all CFC locations.

REAL RESULTS

Deployed Troops Making a World of Difference

Troops deployed to the war-fighting areas of Iraq, Afghanistan, Kuwait and Qatar gave \$3.6 million despite enduring daily hardships in arduous working and living conditions. This generous outpouring speaks volumes about the commitment of our troops and their dedication to those in need. Restrictions on personal effects, including money, did not deter those serving our country far from home from donating nearly a quarter of all 2005 contributions.

Overcoming extraordinary obstacles in delivering campaign materials across hazardous terrain, traveling long distances to assure all potential contributors an informed opportunity to give or working extended hours while still meeting their critical military objectives, deployed troops exemplified the mission of the CFC-Overseas to truly Make a World of Difference.



MICROLENDING

In the developing world more than 550 million people work for less than \$1 a day. Global Impact charities provide microloans in amounts as low as \$50, as well as skills training and general business education, so poor adults can start or expand businesses and break the cycle of poverty.

Member Charities: All Meeting One High Standard

Global Impact member charities meet regulatory requirements as set forth by the U.S. Office of Personnel Management and many other governing entities. Charities must also meet our additional criteria that address commitment to international humanitarian assistance, documented administrative integrity and commitment to professional standards of practice for fundraising. Each charity also annually certifies its full compliance with U.S. laws and regulations prohibiting support of terrorism.

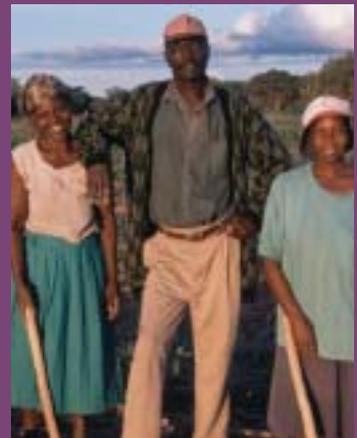
Because 800 million people—300 million of them children—go to bed hungry each night, Global Impact member charities work in every developing country to help the poorest of the poor. For more information about Global Impact and its charities, call 800-836-4620 or visit www.charity.org.

GLOBAL IMPACT MEMBER CHARITIES

ACCION International
Africa-America Institute
African Medical and Research
Foundation (AMREF)
Africare
American Ireland Fund
American Jewish World Service
American Leprosy Foundation
American Near East Refugee Aid
(ANERA)
American Refugee Committee
AmeriCares
Boy Scouts of America
(Councils Operating Overseas)
CARE
Catholic Relief Services
Children International
Christian Children's Fund
Christian Reformed World Relief
Committee (CRWRC)
Church World Service/CROP
Doctors Without Borders USA
ECHO
FINCA International
Freedom from Hunger

Girl Scouts of USA—Overseas
Health Volunteers Overseas
Heifer International
Helen Keller International
International Eye Foundation
International Orthodox Christian
Charities
International Relief Teams
International Rescue Committee
International Youth Foundation
Lutheran World Relief
Mercy Corps
Near East Foundation
Opportunity International
Oxfam America
Pan American Development
Foundation
PATH
Plan USA
Planned Parenthood—World
Population
Population Communications
International
Project HOPE
Rotary Foundation of Rotary
International

Salvation Army World Service Office
(SAWSO)
Save the Children
TechnoServe
UNICEF, U.S. Fund for
Unitarian Universalist Service
Committee
United Methodist Committee
on Relief
United Seamen's Service
World Relief Corporation
World Vision



Albana Downd/Mercy Corps

800-836-4620 • www.charity.org

HONORS AND AWARDS

Global Impact has received the following awards in recognition of accomplishments in fundraising and campaign management:

- E-philanthropy honorable mention for technology innovations in campaign management software provided to the Combined Federal Campaign (2006)
- National Alliance for Choice in Giving Excellence Award for distinguished performance, leadership and innovation in the field of workplace giving campaign management (2004)
- National Alliance for Choice in Giving Achievement Award for the highest percentage of campaign growth over the previous year (2004)
- Office of Personnel Management Innovators Award, for CFC of the National Capital Area (2003, 2004, 2005)
- Office of Personnel Management CFC Campaign Award for Highest Percent Dollar Increase, for CFC-Overseas (2003)

In addition, Global Impact member charities have received widespread recognition of their outstanding work.

- 1** Bush-Clinton Tsunami Relief Fund grant recipient
- 2** Nobel Peace Prize winners
- 2** honored with Gates Foundation Award for Global Health
- 3** received Arab American Institute's Kahlil Gibran Spirit of Humanity Award
- 4** received the Conrad N. Hilton Humanitarian Prize
- 17** received the BBB Wise Giving Alliance's National Charity Seal
- 19** earned Charity Navigator's 4-star rating
- 22** are American Institute of Philanthropy Top-Rated Charities
- All** have administrative and fundraising costs below the BBB Wise Giving Alliance Standards of 35 percent

CLUB VITORIA IS ONE OF BRAZIL'S LEADING FOOTBALL TEAMS, and boys look up to the stars of their favorite sport. So it makes sense that the professionals could help the young athletes of the Vitoria Youth Football Team learn skills that can help them off the soccer field.

A program supported by Global Impact charity **U.S. Fund for UNICEF** (UNICEF) brings Club Vitoria athletes together with at-risk boys and young men to teach them everything from language and citizenship skills to HIV/AIDS awareness and prevention. The boys get help with their studies to keep them in school, and they practice sports to keep them off the streets.

One-quarter of Brazil's population lives below the poverty line, and 30,000 children in the country have been orphaned by AIDS. With the cooperation of Club Vitoria, UNICEF is working to provide a better future for the next generation.



UNICEF/Alejandro Balaguer

Statement of Dues and Fees: *The Board of Directors, which includes member charity representatives, approves a maximum expense budget. Actual expenses, which may not exceed this ceiling, are funded by cost recovery from donations and revenue from other sources. Costs are not recovered on a percentage basis. Unless a member charity elects to participate in optional state registration and/or cooperative advertising programs, no service fees are charged. Global Impact does not charge dues.*

GLOBAL IMPACT FINANCIAL SUMMARY

2006 Amounts Raised in Campaigns	
Global Impact Revenue	\$ 20,877,569
Donor Advised Funds	\$ 43,235,905
Non-workplace Revenue	\$ 4,521,586
Other Revenue	\$ 3,676,773
2005 Combined Federal Campaign of the National Capital Area (CFCNCA)	\$ 57,619,829
2005 Combined Federal Campaign-Overseas (CFC-O)	\$ 16,005,701
SUBTOTAL	\$ 145,937,363
Adjustment for Designations to Global Impact in CFC Campaigns	
CFCNCA	\$ (3,800,217)
CFC-O	\$ (902,947)
2006 TOTAL REVENUE	\$ 141,234,199

For the fiscal year ending June 30, 2006 Global Impact raised and managed more than \$141 million for thousands of charities serving people locally, nationally and internationally.

This amount includes \$20.8 million raised in public and private sector campaigns for the more than 50 member charities that provide international relief and development services. Our non-workplace giving raised more than \$4.5 million. In addition, through campaign management of the CFC-O and CFCNCA, Global Impact raised an additional \$73.6 million. This year, through charitable fund management, Global Impact also managed the collection and distribution of \$43.2 million to nearly 7,000 charities.

The total revenue includes adjustments to avoid duplicate counting of contributions designated to member charities in campaigns managed by Global Impact.



Rohanna Mertens for ACCION International

IN BENIN, WEST AFRICA, MICHEL AKOWANOU WAS DESPERATE TO SUPPORT HIS FAMILY. A welder by trade, he collected scrap metal from the streets of Cotonou, and reformed the once useless materials into machinery parts.

The hot, hard work of recycling metal is difficult without the proper tools, which are expensive. "I'd like to open a welding shop of my own, but I just don't have the money," Michel said.

But he moved closer to that dream with a loan of just \$65 from a program supported by Global Impact charity **ACCION International**. The loan allowed Michel to invest in raw materials and to sell more goods. Today, after borrowing and repaying \$320 in microloans, he has saved nearly enough to open a full welding shop of his own. And most important, "Now, I can afford to support all four of my children, and even send the oldest ones to school."



Global Impact Statements of Financial Position Years ended June 30	2006	2005
Assets		
Cash and cash equivalents	\$ 6,290,072	\$ 3,678,811
Pledges receivable (net of allowance for uncollectible pledges of \$888,266 and \$803,974, respectively)	14,870,500	10,896,587
Contributions Receivable	164,825	145,508
Due from Combined Federal Campaign-Overseas	277,299	2,122,445
Due from Combined Federal Campaign National Capital Area	4,043,240	439,234
Prepaid expenses and other assets	154,308	258,565
Investments	616,564	576,899
Investments—deferred compensation	575,415	490,138
Property and equipment, net	208,636	165,289
TOTAL ASSETS	\$ 27,200,859	\$ 18,773,476
Liabilities and Net Assets		
Liabilities		
Lines of credit	\$ 2,774,673	\$ 2,177,129
Accounts payable	81,568	62,863
Accrued expenses	387,067	335,929
Deferred compensation liability	575,415	490,138
Campaign funds payable to member charities	14,873,485	12,387,071
Donor Advised Funds payable	1,996,344	899,954
Other distributions payable	3,724,745	--
Deferred rent	22,463	15,618
TOTAL LIABILITIES	\$ 24,435,760	\$ 16,368,702
Commitments and Contingencies		
Net Assets		
Unrestricted		
Available for general use	\$ 2,106,503	\$ 1,759,266
Opportunity fund	500,000	500,000
Total unrestricted net assets	2,606,503	2,259,266
Temporarily restricted	158,596	145,508
Total net assets	2,765,099	2,404,774
TOTAL LIABILITIES AND NET ASSETS	\$ 27,200,859	\$ 18,773,476

Extracted from 2006 audited financial statements, BDO Seidman, LLP
Complete financial statements are available upon request.

Global Impact Statements of Activities Years ended June 30	2006	2005
Changes in Unrestricted Net Assets Amounts Raised in Campaigns (net of campaign expenses and shrinkage)		
Combined Federal Campaign—Domestic	\$ 9,267,281	\$ 8,535,858
Combined Federal Campaign—Overseas	672,086	558,812
State employee campaigns	3,531,839	2,897,229
Local employee campaigns	887,631	712,344
Private sector employee campaigns	1,796,103	1,473,893
Employee campaigns—direct payments	2,025,946	1,424,424
Total net amounts raised in campaigns	18,180,886	15,602,560
Less amounts raised on behalf of others	17,136,231	14,839,016
Public support designated to Global Impact	\$ 1,044,655	\$ 763,544
Revenue, Gains and Other Support		
Donor Advised Funds	\$ 43,235,905	\$ 4,338,599
Administrative charges for raising funds on behalf of others	2,680,458	2,649,677
Non-workplace giving	4,521,586	1,166,846
Cost share reimbursement	278,199	270,096
Member registration fee	172,247	140,598
Cooperative advertising revenue	181,108	134,377
Contributions	151,920	130,136
Investment income	150,077	61,758
In-kind contributions	--	17,850
Other revenue	58,370	12,356
Net assets released from restrictions:		
Satisfaction of time restrictions	4,394	3,800
Total revenue, gains and other support	\$ 51,434,264	\$ 8,926,093
Total public support, revenue, gains and other support	\$ 52,478,919	\$ 9,689,637
Expenses		
Program services		
Donor Advised Funds	\$ 43,314,300	\$ 4,338,599
Campaign support	2,103,526	2,363,145
Non-workplace giving	4,885,994	1,166,846
Total campaign services	\$ 50,303,820	\$ 7,868,590
Supporting services		
Management and general	1,449,928	1,129,579
Fundraising	377,934	292,015
Total supporting services	\$ 1,827,862	\$ 1,421,594
Total expenses	\$ 52,131,682	\$ 9,290,184
Change in unrestricted net assets	\$ 347,237	\$ 399,453
Changes in Temporarily Restricted Net Assets		
Change in value of split interest agreement	\$ 17,482	\$ 6,676
Net assets released from restrictions:		
Satisfaction of time restrictions	(4,394)	(3,800)
Change in temporarily restricted net assets	\$ 13,088	\$ 2,876
Change in net assets	\$ 360,325	\$ 402,329

Extracted from 2006 audited financial statements, BDO Seidman, LLP. Complete financial statements are available upon request.

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